



Summary of Proposed 2023-24 Budget

Further details at Public Meeting on Thursday, February 23, 2023, at 7pm by Zoom

<https://zoom.us/j/97916911182> Meeting ID: 979 1691 1182

Park West proposes a budget with additional revenues of \$1,855,000 and additional expenditures of \$892,000.

- The Province has mandated that local taxation remains the same as the previous three years.
- First Nation student enrolment is projected to increase in 2023-2024, resulting in \$335,000 in additional revenue.
- Three buses are proposed for 2023-2024 budget and a used tow truck. Bus costs have increased significantly (\$160,000 vs \$130,000)
- Proposed increase to ICT needed for software licensing as well as additional staffing costs due to department restructuring.
- The social worker/mental health facilitator continues in 2023-2024 as does the staff wellness worker.

Changes to 2023-2024 budget as compared to 2022-2023 budget

Changes in budget revenue:	
Increase in Provincial operating and municipal funding	1,520,000
Increase in tuition revenue from First Nations	335,000
Net increase in budget revenue	1,855,000
Changes in budget expenditures:	
Increase in salary and benefit costs	(490,000)
Addition of 2.5 FTE teachers (various schools due to enrolment increases)	(253,000)
Changes in Transportation Dept budget (Reduction in fuel cost, purchase of 3 new buses & used tow truck)	12,000
Increase in ICT budget for software costs and staffing adjustments	(47,000)
Increase in Building Insurance cost	(60,000)
Addition of Staff Wellness & Support worker– 1 st half of the year	(28,000)
Misc. items (Additions to secretarial time, appreciation events, payroll taxes, etc.)	(26,000)
Net increase in budget expenditures	(892,000)
Forecast of accumulated surplus at end of 2023-2024	799,500

Public Presentations

Individuals and groups are welcome to provide feedback on this proposed budget to the Board of Trustees on Thursday, March 2 at 6:00 pm.

Please register your intent to present to the Board by 1:00 pm on Monday, February 27 with Jody at jpercival@pwsd.ca or 204-842-2102.